

MEDEPC NEWLETTER



Dear Members,

August 2024 is good for MEDEPC, electronics exports for the month of July were up by 37.3% to hit record \$2.8bn.

Our council hosted a panel discussion on 9 Aug in Noida with Messe Munchen. Apart from Mrs. Asha Nangia Scientist G in charge of IPHW Division in the Ministry, Mr. Alkesh Sharma, Former Secretary MeitY and Mr. Ajay Shankar, our chairman and Former Secretary DIPP spoke. The meeting focussed on electronics export to boost manufacturing in the modern-day digital world.

Looking ahead, the upcoming Reverse Buyer Seller Meet at Electronica India 2024, scheduled for September 11-13 at the Export Mart in Greater Noida is opportunity for our members to connect with buyers. Please do visit the event.

Our virtual meeting with the Indian Ambassador to Vietnam, Mr. Sandeep Arya, on August 8 opened up export opportunities for both finished products, assemblies and sub-assemblies. We will work further in this ASEAN leader with help from our Embassy there.

The recent DGFT's eBRC self-certification process will help streamline our export operations further.

We look forward to support from the Government to the export effort.

Warm regards,
Arun Goyal
Advisor, MEDEPC

MEDEPC Hosts Panel Discussion on Electronic Manufacturing and Exports in India



On August 9, 2024, the Mobile and Electronic Devices Export Promotion Council (MEDEPC) organized a panel discussion titled "Boosting India's Electronic Manufacturing and Exports." The event was a platform for a rich exchange of ideas aimed at strengthening India's position in the global electronics market.



The discussion featured a diverse group of industry leaders. Mr. Manoj Agarwal from Daikin India Pvt. Ltd. offered his expertise on market trends and product management. Mr. Pankaj Raut of boAt shared his knowledge on supply chain dynamics, while Mr. Ramashish Ray, CEO of the Centre of Excellence, Noida, provided insights into technological advancements. Mr. Arshdeep Singh Nippy, Managing Director of Tianyin Worldtech India Pvt. Ltd., discussed strategies for growth in the electronics sector, and Ms. Rita Verma from Flex offered her views on industry collaboration and government affairs.

The session was moderated by Mr. Niju Vijayan of Avanteum Advisors, who facilitated a dynamic and constructive discussion.

The event was well-received, with participants appreciating the depth of engagement and the quality of conversation, reflecting the success of MEDEPC's initiative in promoting dialogue on enhancing India's electronic manufacturing and export capabilities.

MEDEPC Explores Export Opportunities with Vietnam



On August 8, 2024, the Mobile and Electronic Devices Export Promotion Council (MEDEPC) held a virtual meeting with Shri Sandeep Arya, Indian Ambassador to Vietnam. MEDEPC Chairman Shri Ajay Shankar and Honorary Secretary Shri Pankaj Mohindroo represented the council in this significant discussion.

The meeting aimed to explore export potential for Indian products in the Vietnamese market. It was proposed that Vietnam could be a promising market for Indian brands in smart watches and speakers, components for air conditioning manufacturing, and semiconductors.

It was decided that MEDEPC and the Indian Embassy will conduct research on these proposed products to evaluate their export potential. This collaborative effort seeks to strengthen trade relations and open new avenues for Indian manufacturers in Vietnam.



From September 11 to 13, 2024, the Mobile and Electronic Devices Export Promotion Council (MEDEPC) will organize a Reverse Buyer Seller Meet at Electronica India. This significant event will be held at the India Expo Mart Limited (IEM) in Greater Noida, Delhi NCR, and will run concurrently with productronica India.

Electronica India is a leading international trade fair for electronic components, systems, applications, and solutions. The 2024 edition will showcase a wide range of exhibits, including semiconductor technology, sensors, relay technology, switching and connection technologies, and passive components.

In the Reverse Buyer Seller Meet, MEDEPC is extending invitations to foreign buyers to attend the fair. This initiative aims to create valuable business opportunities and facilitate international connections within the electronics sector.

MEDEPC to Host Its 3rd Annual General Meeting on September 27, 2024

The Mobile and Electronic Devices Export Promotion Council (MEDEPC) is set to hold its 3rd Annual General Meeting (AGM) on September 27, 2024. The AGM will provide an opportunity for members to review the council's achievements over the past year, discuss future strategies, and address key industry developments.

The meeting will feature updates on MEDEPC's initiatives, financial performance, and plans for the coming year. Members will have the chance to engage in discussions on enhancing the council's activities and contributing to the growth of India's electronic devices export sector.

Details regarding the venue and agenda will be shared with members in due course. MEDEPC looks forward to a productive and engaging AGM that will further strengthen its role in promoting and supporting the electronic devices industry.

Amendment to Handbook of Procedures 2023 Affects SCOMET Authorization Process

In a recent update to the Handbook of Procedures (HBP) 2023, the Directorate General of Foreign Trade (DGFT) has amended Para 10.06(III) concerning the delegation of powers for the approval of authorizations under the SCOMET (Special Chemicals, Organisms, Materials, Equipment, and Technologies) framework.

Effective immediately, the amendment introduces changes to the approval process when comments, views, or NOCs (No Objection Certificates) from all relevant agencies are received with no conflicting opinions. Under the revised guidelines, if a case has been deferred in the Inter Ministerial Working Group (IMWG) meeting, and there are no divergent views from the concerned agencies, the authorization can now be issued with the approval of the Chairman of IMWG or an officer nominated by the Chairman/DGFT, who must be of a rank not lower than Deputy Director General of Foreign Trade or Under Secretary. The case will then be presented to the IMWG at its next meeting for ex-post facto approval.

This amendment streamlines the process, aiming to expedite authorization while maintaining oversight through subsequent IMWG meetings.



[DGFT Public Notice No 17/2024 dated 14.08.2024]

Board to Address GST Cases with Multiple Interpretations Under New Guidelines

The Central Board of Indirect Taxes and Customs (CBIC) has issued Instruction No. 03/2024-GST dated August 14, 2024, providing updated guidelines on handling GST cases involving multiple interpretations. This instruction builds upon the Board's earlier guidelines outlined in Instruction No. 01/2023-24-GST (Inv.) dated March 30, 2024.

According to Para 2(g) of the previous instruction, situations may arise where a CGST Zone's investigation, led by a Principal Commissioner, might propose non-payment or short payment of tax. This is typically based on one interpretation of the CGST Act, rules, notifications, or circulars, while the taxpayer follows a prevalent trade practice based on a different interpretation within the industry. Such scenarios can lead to multiple interpretations and potential litigation.

To address this, the new instruction directs that if such scenarios are identified during an audit, the Zonal Principal Chief Commissioner should make a self-contained reference to the GST Policy or TRU wing of the Board. This should be done as early as possible, ideally before issuing a show cause notice, to ensure uniformity and potentially avoid litigation. The matter may also be reviewed by the GST Council if necessary.

This updated procedure aims to streamline the audit process and promote consistency in GST enforcement, while also accommodating ongoing audit proceedings.

[CBIC Instruction No. 03/2024-GST dated 14 August, 2024]

DGFT Enhances eBRC Self-Certification Process with New Features

The Directorate General of Foreign Trade (DGFT) has announced significant upgrades to its electronic Bank Realisation Certificate (eBRC) system through Trade Notice No. 12/2024-25 dated August 14, 2024. Building on the pilot phase introduced under Trade Notice No. 33/2023-24, the DGFT is enhancing its eBRC process to further streamline export realizations.



Effective August 20, 2024, two new functionalities will be introduced:

1. Bulk Upload: Exporters can now generate multiple eBRCs simultaneously using the new bulk upload feature. By submitting a spreadsheet containing Inward Remittance Message (IRM) mappings along with Shipping Bill and Invoice details, exporters can automate the certification process for numerous eBRCs. This functionality aims to improve efficiency, reduce manual errors, and simplify the management of self-certification documentation.
2. API Integration: The new API integration allows exporters to connect their Enterprise Resource Planning(ERP) or accounting systems directly with the DGFT eBRC system. This integration facilitates real-time retrieval of IRM/ORM data and enables the automated request and verification of eBRCs. Exporters must complete an online registration process and manage API access, including activation and deactivation, to ensure secure and efficient operations.

For additional guidance, user manuals are available on the DGFT website under the 'Learn' section. The DGFT Regional Authorities will also conduct Exporter Outreach Programs to demonstrate the new eBRC capabilities. Stakeholders are invited to provide feedback via email at ebrc-dgft@gov.in.

Support for eBRC-related queries can be accessed through the DGFT Helpdesk, with assistance available via a toll-free number or through online ticketing on the DGFT website.

This initiative reflects DGFT's commitment to enhancing operational efficiency, reducing complexity, and improving the ease of doing business for exporters.

[DGFT Trade Notice No. 12/2024-25 dated 14 August, 2024]



India's Electronic Goods Exports Surge in July 2024, Driven by Mobile Phone Exports

India's export sector has shown remarkable growth, with electronic goods leading the way. In July 2024, the country's total exports are estimated to increase by 2.81%, continuing a positive trend. Over the April-July 2024 period, cumulative exports are projected to grow by 6.65%, underscoring strong trade performance.

A key contributor to this growth is the surge in electronic goods exports, which jumped by 37.31% in July 2024, reaching USD 2.81 billion compared to USD 2.04 billion in July 2023. A significant portion of this growth was driven by mobile phone exports, which, according to industry estimates, accounted for USD 1.602 billion.

The cumulative value of merchandise exports from April to July 2024 totalled USD 144.12 billion, up from USD 138.39 billion in the same period last year, marking a 4.15% increase. Non-petroleum and non-gems & jewellery exports also saw a positive rise of 5.69%, growing from USD 25.47 billion in July 2023 to USD 26.92 billion in July 2024.

The robust performance of electronic goods, particularly mobile phone exports, along with growth in other key sectors such as engineering goods, pharmaceuticals, and textiles, highlights India's strengthening position in global trade.



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